

Irving Independent School District
Annual Debt Information as Required by HB 1378 - FYE 8/31/20

Name of Individual Debt Obligation	Principal Issued ⁽¹⁾	Principal Outstanding	Debt Service To Maturity	Final Maturity Date	Secured by Ad Valorem Taxes?	Bonds Proceeds Spent	Bond Proceeds Unspent	Purpose ⁽²⁾	Underlying Credit Ratings			Enhanced Credit Ratings			Credit Enhancement
									Moody's	S&P	Fitch	Moody's	S&P	Fitch	
U/L Tax Qualified Sch Construction Bds Taxable Ser 2011 (Tax Credit Bonds)	\$ 21,640,000	\$ 10,840,000	\$ 10,840,000	02/15/2026	Yes	\$ 21,640,000	\$ -	School Building	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Sch Bldg Bds Ser 2012	13,985,000	6,030,000	6,599,050	02/15/2025	Yes	15,531,129	-	School Building	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Taxable Ser 2013	66,145,000	30,730,000	32,555,875	02/15/2023	Yes	72,632,601	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2014	4,685,000	4,685,000	12,996,000	02/15/2027	Yes	9,850,908	-	Refunding	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2015	60,010,000	51,655,000	68,109,250	02/15/2033	Yes	68,329,033	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2015A	139,295,000	129,900,000	158,744,175	02/15/2031	Yes	181,751,471	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016	79,345,000	73,975,000	100,082,350	02/15/2038	Yes	91,521,552	-	Refunding	Aa2	AA+	Not Rated	Aaa	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2016A	20,105,000	19,060,000	26,430,650	02/01/2033	Yes	22,439,052	-	Refunding	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2017	8,885,000	8,665,000	9,999,100	02/15/2029	Yes	9,999,581	-	Refunding	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
U/L Tax Ref Bds Ser 2019	42,020,000	40,660,000	58,806,625	02/15/2040	Yes	44,172,914	-	Refunding	Not Rated	AA+	Not Rated	Not Rated	AAA	Not Rated	PSF
Total	\$ 456,115,000	\$ 376,200,000	\$ 485,163,075			\$537,868,239	\$ -								

⁽¹⁾ Principal issued is the amount authorized and there is none unissued.

⁽²⁾ More detailed information regarding the use of proceeds is available from the District upon request.

Summary of Total Debt Obligations

	Amount
Total Authorized Debt Obligations Secured by Ad Valorem Taxes	\$ 456,115,000
Total Authorized Debt Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,713
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes	\$ 376,200,000
Total Principal Outstanding of Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,238
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes	\$ 485,163,075
Total Debt Service Required for Obligations Secured by Ad Valorem Taxes Per Capita	\$ 2,886
Authorized But Unissued Debt Secured by Ad Valorem Taxes	\$ -
Total Issued and Unissued Debt Secured by Ad Valorem Taxes	\$ 376,200,000
Total Issued and Unissued Debt Secured by Ad Valorem Taxes Per Capita	\$ 2,238

Political Subdivision Information

Name	Irving Independent School District
Type	Independent School District
Physical Address	2621 W. Airport Freeway Irving, Texas 75062

Contact Information

Name	Gary Micinski
Title	Chief Financial Officer
Telephone	(972) 600-5000

2020 Population: 168,128

Source: Municipal Advisory Council of Texas